



TENNYSON STAGE ONE MEETS STRONG DEMAND

The first apartments to be released in the \$675 million Tennyson Reach luxury residential development on the site of the former Tennyson Power station recorded \$170 million in sales recorded in just four days.

Tennyson Reach and the new State Tennis Centre (valued at \$100 million) are located on a prime north facing Brisbane River site just eight kilometres from the Brisbane CBD.

Mirvac Development Queensland, CEO, Chris Freeman, said the strong sales were predominantly to end users and the majority of purchasers were from the local area. In total more than 100 apartments sold within the four days in July.

Prices ranged from \$935,000 to over \$4.85 million and the first of the apartments will be completed in the second quarter 2009. ■