



Queensland 2027

River project aiming to be \$675m hit

PROPERTY developer Mirvac has served out the match in its bid to win over the Queensland development scene with the \$675 million Tennyson luxury apartment project and the new State Tennis Centre in Brisbane.

The Tennyson Riverside Development is on track for completion in early 2009 and will include the international-standard State Tennis Centre and Tennyson Reach, a residential precinct of high quality apartments.

The development will also include extensive public landscaped parklands, bikeways and pathways for jogging and walking. Tennyson is located on a prime Brisbane River frontage site, eight kilometres from the CBD, on a site that was formerly the site of the city's main power station.

National integrated property developer Mirvac is undertaking the project in conjunction with the Queensland Government.

Mirvac Development Queensland CEO,



Attracting the best: New tennis centre will put the hardcourt championships back on the map

Chris Freeman, said the development was ground-breaking not only because of its location but also for the lifestyle facilities.

"The project makes for a compelling choice for residents," he said. "Where else would you get riverfront land in a development spanning six buildings and four hundred apartments."

The State Tennis Centre will bring an inject an estimated \$12million - \$15 million in the first year of operation and will feature 23 tennis courts with all three grand slam surfaces of clay, grass and hard-court.

The new State Tennis Centre will have the capacity to accommodate 7000 spectators. The main centre court will have a roof for the comfort of both players and spectators.

The centre court provides 5500 permanent seats for viewing high profile matches including the Australian Men's and Women's Hard-court Championships in 2009.

The tennis facility will also include administrative, commercial and support

facilities including change rooms, pro shop, café, media facilities and function. Mirvac has already been judged as world class by Tennis Australia, which has begun shifting the combined Australian Men's and Women's hard-court championships to be located at Tennyson in January, 2009.

Tennis Queensland's president, Ashley Cooper, said the relocation of Tennis Queensland to Tennyson will put Queensland back on the international tennis map in coming decades.

He said it would provide the nursery for young Queensland tennis stars to take on the world.

Mr Freeman said the successful sale of the first stage apartments set a record for any residential project in Brisbane and augers well for the remaining four buildings yet to be released.

"At this stage, we are constructing the stadium and are six weeks from completion. We have recently launched the first stage of residential project in two buildings," he said.