



Record at Tennyson

THE Tennyson Reach luxury residential development has set a new price record for the inner southern Brisbane area with a penthouse selling in stage two of the project for \$5.25 million.

Mirvac is building the \$555 million development which incorporates the new State Tennis Centre.

Mirvac general manager development in Queensland, Matthew Wallace, said the 731sq m penthouse was bought by a Brisbane couple who previously lived in the area.

“They previously lived on the river in the area and only moved away when luxury apartment living became a better fit for their lifestyle, but there was nothing available in the area,” Mr Wallace said.

Mr Wallace said the views along the river to the city were a major attraction for all buyers in the Farringford building so far.

Mirvac released the second stage of the Tennyson project, which has 92 apartments in an 11-storey building, in December 2007.

So far 25 per cent have sold.